



FI\$CAL SOLUTION WALKTHROUGH PROJECT COSTING 2016 RELEASE

DATE: THURSDAY, NOVEMBER 12, 2015

TIME: 1:00PM – 4:00PM

LOCATION: 2000 EVERGREEN STREET, SACRAMENTO, CA

ROOM: JADE/SAPPHIRE AUDITORIUM

Facilitators:	Ben Montie – CMO Gina Esperanza & Edmond Lee - BT Kamna Joshi - Accenture
Meeting Purpose:	FI\$Cal Solution Walkthrough Project Costing 2016 Release
Type of Meeting:	

AGENDA TOPICS/MINUTES

#	Topic [Brief description]	Presenter [Name]	Duration [Time in Min.]
1	Solution Walkthrough Objectives	Ben Montie	3 minutes
2	Project Costing Solution Overview	Ben Montie	5 minutes
3	Project Costing Processes <ul style="list-style-type: none"> • Create Projects • Create Project Budgets • Collect, Distribute, and Price Costs • Project Capitalization 	Ben Montie	25 minutes
4	Technology Considerations	Ben Montie	10 minutes
5	Session Recap	Ben Montie	2 minutes
6	Project Costing Demonstrations	Gina Esperanza	65 minutes

QUESTIONS AND ANSWERS

Q1: Is a project required for every financial contract?	A1: For federal contracts (0890) and capital outlays, a project and activity are required. Fund Source R is now Associated Revenue. FI\$Cal solution is to use project, activity and source type. The System also has five different reimbursement types, and today we will show you where in the System you select the reimbursement type.
Q2: What is the difference between Fund Distribution and Cost Allocation in the Project Costing?	A2: Here is an example of how this works: California Department of Aging (CDA) does labor distribution in the clearing account. They also have cost allocation. In Project Costing, you can do sequence payment of funding. Sequencing is specifically set up for Project Costing. There are only two departments using Fund Distribution in Project Costing. The rest are using Cost Allocation. There are ChartFields in Project Costing as well.
Q3: What does WIP stand for?	A3: Work in Progress
Q4: Our projects are set to end on June 30 th . For the new fiscal year, will those projects be converted?	A4: No, only active projects need to be converted.



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Q5: What is an example of a Non-Financial?	A5: Payments to local systems. Sub-out to someone else. There is no General Ledger impact when non-financial.
Q6: Activity is also known as the "Work Phase"?	A6: Yes, it is the same thing. You can modify the activities or work phase by changing the start date or end date. You can set different activities to start at different times in Project Costing.
Q7: Can you change your Activity Dates?	A7: Yes, they can start at different times on a Project. You can create multiple Work Phases for a Project.
Q8: The ID number is difficult to read. Will dashes ever be implemented for the 15 digit Activity number?	A8: Special characters are not allowed with exception of dashes. You can define the activity, by using alpha characters instead of numeric, for "Activity Name".
Q9: We use the same project numbers, but we have changing work phases. Can we add more activities or work phases to the same project number?	A9: Yes, you can. You just need to adjust the start and end date of the activity to extend it.
Q10: For the Activity, if you don't have a dollar amount yet (three year project) do you not have to add it?	A10: No, but you have to enter \$0.00.
Q11: Are there speed charts in FI\$Cal?	A11: Yes, there are speed charts or speed types that are in FI\$Cal or that can be used.
Q12: Is the threshold amount required?	A12: Yes, fund distribution requires threshold amount, otherwise it will not distribute.
Q13: Is this table already set up?	A13: Yes, AP & PO speed charts are already set up.
Q14: What four things will generate when you create a proposal?	A14: Set Up Projects/Activities, Award Profile, Customer Contracts, and Grants Project Budgets
Q15: Is Commitment Control the last thing you do in Project Costing?	A15: Once you set up your non-grants project and activity, department can enter a project budget in Commitment Control. For grants related projects, the budget is created in the Grants module. The CC Approp ledger needs to be set up first for future year awards. It will not passed budget check, because the CC Approp ledger has not been set up yet.
Q15: How many digits are the Project & Activity ID number?	A15: Both are 15. Activity & Project are separate entry fields.