



The Financial Information System for California (FI\$Cal Project) has issued a notification of Intended Awardee for the FI\$Cal System Integrator contract to Accenture, LLP.

Accenture has proposed the use of Oracle's PeopleSoft ERP software and the implementation timeframe includes statewide functionality deployment over 5 waves spanning approximately 5 years.

The FI\$Cal Project will transform the state's budgeting, accounting, cash management and procurement systems and business processes to eliminate highly manual and redundant processes, and provide standardization across state departments. The new system will replace numerous stand-alone, outdated legacy systems that are incapable of responding to the state's evolving financial management needs. It will bring unprecedented functionality, automation, transparency, and flexibility to the State's financial systems. As a result of these functionalities, the State will be able to implement safeguards to reduce fraud, abuse, and misuse of public funds, while simultaneously providing desperately needed financial management data to the public, businesses, and legislators.

The FI\$Cal Project utilized an innovative two-stage procurement process, which allowed the State to provide bidders in depth knowledge of the State's processes, systems, and needs while simultaneously providing the state critical insight into the proposed ERP solution. This approach resulted in more competitive rates for hardware, software, and System Integrator services, reduced project duration, and more accurate estimates of data center costs. The State was also able to align State staffing needs to the bidder's implementation approach. These cost savings result in a revised project cost of \$617 million which is substantially less than the original estimated project cost of \$1.6 billion.

California has long been disadvantaged by the lack of an integrated statewide financial management system. In the midst of one of the most challenging financial situations in our history, FI\$Cal will provide the State of California with the desperately needed capabilities to seize every opportunity to better manage its scarce resources.

Award of the contract is predicated on legislative review.

More information is available at www.fiscal.ca.gov

Media inquiries – contact Adam Dondro, Interim Public Information Officer – adam.dondro@fiscal.ca.gov (916) 501-3666

General inquiries – contact (916) 576-4880 or visit www.fiscal.ca.gov.